

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 December 2023

for

Alderney Wildlife Trust Limited

Alderney Wildlife Trust Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

	Page
Company Information	1
Report of the Directors	2
Chartered Accountant's Report	3
Income Statement	4
Balance Sheet	5
Notes to the Financial Statements	6

Alderney Wildlife Trust Limited

Report of the Directors for the year ended 31 December 2023

The directors present their report with the financial statements of the company for the year ended 31 December 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the employment of staff and engagement of volunteers, in order to meet the organisation's aims and objectives as described in its Memorandum and Articles of Association and delivered through its Business Plan, summarised as "Studying, Protecting and Campaigning on behalf of Alderney's Wildlife."

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2023 to the date of this report.

Nigel Trevor Clarke
Brian Antony Heath
Sarah Kelly
Helen St Clair Ackrill
Emma Gwendoline Burrows
Ingrid Anne Brooke

DIVIDEND

A net dividend of £nil was paid during this financial year. (2022: nil)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with The Companies (Alderney) Law, 1994. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Brian Heath
.....
Director

Date: *25/11/24*.....

Alderney Wildlife Trust Limited

Company Information

for the Year Ended 31 December 2023

DIRECTORS:

Nigel Trevor Clarke
Brian Antony Heath
Sarah Kelly
Helen St Clair Ackrill
Emma Gwendoline Burrows
Ingrid Anne Brooke

REGISTERED OFFICE:

48 Victoria Street
St Anne
Alderney
GY9 3TA

ACCOUNTANTS:

Brehon Limited
Chartered Accountant
Mayfield House
Grande Rue
St Martin
Guernsey
GY4 6AA

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Alderney Wildlife Trust Limited

In order to assist you to fulfil your duties under The Companies (Alderney) Law, 1994, we have prepared for your approval the financial statements of Alderney Wildlife Trust Limited for the year ended 31 December 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Alderney Wildlife Trust Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alderney Wildlife Trust Limited and state those matters that we have agreed to state to the Board of Directors of Alderney Wildlife Trust Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alderney Wildlife Trust Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alderney Wildlife Trust Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alderney Wildlife Trust Limited. You consider that Alderney Wildlife Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alderney Wildlife Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Brehon Limited
Chartered Accountant
Mayfield House
Grande Rue
St Martin
Guernsey
GY4 6AA

Brehon Limited.

Date: *25 November 2024*

ALDERNEY WILDLIFE TRUST LTD

INCOME STATEMENT

As at 31 December 2023

	Note	2023	2022
INCOME			
Grants & Donations		112,193	49,153
Restricted Donations brought forward from previous years	1	29,932	19,105
IIEM Sponsorship		-	7,500
SLA with States of Alderney		16,000	16,000
States of Alderney Ramsar Site funding		9,068	13,382
Other Contract Income		1,080	260
Membership subscriptions		11,142	11,346
Income from Fundraising	2	8,583	3,887
Retail sales (Shop, Walk & Tours etc)		56,433	63,294
Profit on sale of assets		-	455
Bank Interest		2,215	260
		246,646	184,642
EXPENDITURE			
Staffing	3	124,693	51,301
Rent paid		5,094	5,088
Utilities		4,480	3,772
Insurance	4	6,644	4,642
Licence fees, legal and statutory costs		1,018	216
States of Alderney Ramsar Site costs		9,068	13,382
IIEM costs		-	7,506
Consultancy and Other Fees paid	5,6	12,382	9,245
Fuel costs		2,566	4,352
Travel, food & accommodation	7	3,493	755
IT related costs		2,795	2,623
Website, advertising, publications		4,013	3,142
Shop stock purchases		16,253	17,278
Materials & Equipment		11,327	11,234
Repairs & Maintenance		2,794	2,136
Other miscellaneous costs		1,739	7,655
Bank Charges		1,124	845
Shop stock write down	8	732	870
Depreciation		7,352	8,068
Unspent balance of Restricted Donations carried forward	9	37,962	27,226
		255,529	181,336
PROFIT / LOSS FOR THE YEAR		(8,883)	3,306

Alderney Wildlife Trust Limited

Balance Sheet (Figures rounded to nearest £1 / negative figures in brackets)

As at 31 December 2023

	Note	2023	2022		
ASSETS					
Fixed Assets	10				
Rented Property		0		0	
Office & Trust Equipment		3,489		1,020	
Vehicles & Equipment		22,436	25,925	1,651	2,671
Investments	11	200,724	200,724	182,715	182,715
			226,649		185,386
Current Assets					
Stock for resale		5,243		5,375	
Accrued Income		4,083		0	
Rental deposit	12	715		0	
Debtors and prepayments	13	2,024		1,110	
Accounts Receivable	14	1,292		4,729	
BSUS		0		141	
Cash at bank		128,639		95,378	
Cash in hand		3,651		831	
Total Current Assets		145,647		107,564	
Current Liabilities					
Accounts payable		16,550		7,798	
Accrued expenses	15	1,785		4,071	
Unspent Restricted Grant & Donation/Deferred Income	16	58,578		51,458	
Other Creditors	17	5,000		5,000	
Customer Prepayments	17	242		310	
Total Current Liabilities		82,155		68,637	
NET CURRENT ASSETS			63,492		38,927
Long Term Liabilities		0		0	
RESERVES & RETAINED EARNINGS			290,141		224,313

The financial statements were approved by the Board of Directors and authorised for issue on 2024, and were signed on its behalf by;

Brian Heath

Director

N. Clark

Director / Secretary

Alderney Wildlife Trust Limited

NOTES TO THE ACCOUNTS

(Figures rounded to nearest £1 / negative figures in brackets)

	<u>2023</u>	<u>2022</u>
1 Restricted Grants & Donations The 2023 figure includes SIF funding for 2024 (see note 9 below)	88,230	40,424
2 Other Fundraising Income 2023 includes Marine Gala fundraising income for Fishintel deployment 2025 (see also note 12 below)	8,583	3,887
3 Staffing includes staff salaries as follows: 2023 reflects 2.5 grant funded salaries (TeamWilder and ASON in 2023 plus Lead Ecologist salary funded from AWT core income (profit from consultancy 2022-3)	112,332	40,309
4 Insurance Significant increase in commercial combined and associated insurance premiums in 2023 but change of treatment to monthly accrual basis masks this	6,644	4,642
5 Consultancy Fees 2023 includes the cost of UK Habitat Classification Assessment done for the island (£4.2k), funded by a private donation	10,766	5,726
6 Other Fees Paid 2022 included the cost of a water fountain (£1.9k), which was Sea Changers grant- funded	1,616	3,399
7 Travel, Food & Accommodation The 2023 figure includes £1.9k for the BEEP project .	3,493	755
8 Alderney book stock write down In addition to write down of stock due to sales during the relevant year, balance of the remaining book stock was written off at the end of 2023.	732	870
9 Unspent balance of RDs c/fwd & Deferred Income The 2023 figure includes SIF funding for 2024 salaries and Marine Gala funding for 2024-5 Fishintel deployment	37,962	27,226

10	Fixed Assets		
		Office/Trust Equipment	Vehicles & Equipment
	Property and Equipment		
	At cost 31 December 2022	9,791	34,797
	Additions in the year	5,191	25,415
	Disposals in the year at cost		(4,495)
	At cost 31 December 2023	14,982	55,717
	Accumulated depreciation to 31 December 2022	8,771	33,146
	Depreciation for the year	2,722	4,630
	Less Disposals		(4,495)
	Accumulated depreciation to 31 December 2023	11,493	33,281
	At book value 31 December 2023	3,489	22,436
	At book value 31 December 2022	1,020	1,651
11	Investments	<u>2023</u>	<u>2022</u>
	<i>Part of restricted legacy received for the purpose of wildlife research. Funds initially invested for capital growth for a minimum period of 3 years prior to income being used to support specific research work but investment suffered during 2022 market turmoil and investment review commenced Dec 2023, currently on-going</i>		
	Value at purchase 2 October 2019	180,000	180,000
	Accumulated unrealised profit at year end	20,724	2,715
	Value at 31 December	200,724	182,715
12	Rental Deposit		
	Rental Deposit for accommodation for Team Wilder project, recoverable in 2025	715	0
13	Prepayments		
	Reflects change in treatment of insurance expense to monthly accrual basis	2,024	1,110
14	Accounts Receivable		
	States of Alderney	672	4,710
	Marine Conservation Society	120	
	HSBC	500	
	States of Guernsey		19
		1,292	4,729

15	Accrued Expenses		
	Payment for sale or return items	361	630
	Publicatons and website costs relating to the Ramsar Project	174	919
	Equipment and repairs under Ramsar Project	579	579
	Administration / Wildlife Centre expenses	63	210
	Joint Working Group/Living Islands materials	0	1,008
	Sundries - awaiting invoices	608	725
		1,785	4,071
	Unspent Restricted Grants/Donations carried forward & Deferred		
16	Income		
	<i>Carried forward from 31/12/22</i>	<i>51,458</i>	
	<i>Use of pre 2023 carry forward</i>	<i>(30,842)</i>	
	<i>2023 restricted grants & donations carried forwards/deferred income</i>	<i>37,962</i>	
	<i>Balance at 31/12/23</i>	<i>58,578</i>	
	Marine Gala fundraising income deferred for Fishintel deployment 2024 or 2025	3,373	0
	CIFO sponsorhip for Leaving Seas	299	0
	Charitable donation children's educational activities	6,355	0
	Legacy funds for use on projects to increase income	0	829
	Legacy funds for Mannez/sites work and maintenance/telescopes	0	2,965
	SIF Grant - portion for 2024 wages and training	27,584	0
	RSWT Carbon Funding grant: earmarked for 2023 Electric Vehicle purchase	0	10,685
	For sustainability project development 2023	16,333	19,668
	For 2024 Tree planting	350	0
	Charitable donation towards invasives and land management work	680	3,560
	For purchase of Towfish equipment for marine survey	0	3,713
	Balance of BEEP 2023 funding from Guernsey Strategy for Nature	2,379	4,881
	RSWT Team Wilder project funding	1,225	5,157
		58,578	51,458
17	Other Creditors and Customer Prepayments		
	Potential return of Legacy	5,000	5,000
	AWT Membership subscriptions paid in advance	0	160
	Sundries	242	150
		5,242	5,310